COTTON MARKETS

Cables Good and Offerings Limited-Sharp Rise on Better Peace Outlook.

Thursday Afternoon, June 19. When cables from Liverpool came when cables from Liverpool came a godo this morning it encouraged notion that in that direction there was little or no concern regarding labor troubles in the Manchester district, which was confirmatory of private opinions yesterday that differences would be adjusted without a strike. This naturally stimulated some optimism regarding consumption in that direction and was a factor in the early strength on this side.

slide. There were also some showers in cattered sections of the belt, rather heavy liberal in a few localities, while some of the map readers thought they could see chance of another unfavorable turn in the weather. They claimed there was some prospect of weather becoming unsettled again, which would most certainly be a stimulant to builtish feeling, as only part of the fields have been cleaned and a wet spell now would be disastrous in many sections. This was an influence, chiefly against offers being made.

prices stood close to \$10 a bale over the lowest level of yesterday, which was indicative and unfavorable to prospects for the new crop.

Advices from the goods market continue good, for there is a scramble for goods, showing the paucity of stocks in the hands of the distributors and of offerings from the mills. Naturally when the news from abroad seemed to indicate that peace might be near there was incentive to taking the buying side. Liverpool futures finished the session very steady, 30 to 48 points to the good, whereas 22 to 18 up was due. Spots were up 16 points, middling to 19.46d, with sales 5,600 bales, including 4,600 American. Receipts for the day were 7,400 bales, all American.

The opening on this side was steady and higher in response to the good cables and to some reports of rains in the belt. October was 35 points to the good at 30.75c, with the disposition at the start to hesitate. There was a moderate dip, the option dipping to 30.48c, which proved the bottom for the day. As the news became effective as an influence and it was seen that the technical position had been materially strengthened by the reaction of the past few days, prices started upward, but it was in the afternoon that buying came in larger volume. Wall street leading in it. The October position worked up to 31.75c, a rise of 100 points from the opening, 127 from the early low and 195 from yesterday's bottom. Some profits were accepted on the bulge, but the reaction did not get far, as sentiment was distinctly more bullish than recently.

The spot department did not have very much news, although clearances for the day were liberal and the expectations are for more favorable weekend statistical comparisons. Business is not large, but one reason is that holders are offering but little.

Futures closed 95 to 132 points up, tone steady.

New Orleans closed 115 to 143 points higher, tone irregular. Spots were marked up 75 points, saiddling to 32.13c, with sales 1,372 bales.

Liverpool is due to comy 30 to 38 up. In the local market s

MEMPHIS COTTON.

Good ordinary	22.00	22.
Strict good ordinary	25.00	25.
Low middling	28.00	28.
Strict low middling	30.50	30.
Middling	32.00	32
Middling Strict middling	32.50	32
Good middling Strict good middling	33.00	33.
Strict good middling	34.00	34.
Middling fair	35.00	35.
Middling fair	is lowe	r; bl
stained, 500 to 400 points	lower;	yello
stained, 400 to 360 points	lower.	
The second secon		

DAILY STATEMENT.

Rcts. tdy.net.	382	165	3
Gross	2.917	1.376	3,2
Since Friday	1,988	1,121	2,31
Gross	10,951	6,499	12,91
Snc.Ag.1, net.	535,102	678,283	742,41
Gross	890,847	1,374,097	1,290,68
Ship, today	5,793	2,651	5,1
Ship, today Since Aug. 1.1	839.440	1,154,896	1,099,1
Stk. on hand.	209,466	200,477	238,5
CE 255	oralization		

DAILY INTERIOR.

			458.4	uunn	4
	Tone.				
Memphis,				32.00	
St. Louis		1,029			16,1
Augusta, o	it	684	31.25	30.75	146,6
Houston .		3,080		31.25	224,1
Little Roc	k	148	****	31.25	34.3
Dallas, Sty		0.00	32.40	31.60	34/4/
Total r	eccipts	toda	y	· · · 7.	858
Same of Spot sale	lay las	t year	Corre	4.	029
Spot sale	s: Aug	usta,	11; 1	Dallas,	117.
CON	TATA	ATT	En	POP	T

CONSOLIDATED PORT.

	1919.	1918.	1917.
Rets. 6 days	114,523	32,952	55,283
Ex. to Gt. Br.	53,142	31,637	11,686
Ex. to France	53,327	*****	1,450
Ex. to cen't	18,332		- 10,513
Total stocks.1	.351.675	1,149,745	803,983
Total rets			
For exports. 4	,767,712	3,874,073	4,986,041

TOMORROW'S ESTIMATED.

	1919.	Week.	
Oalveston	 5,300@6,300 6,500@7,000	10,087	

LIVERPOOL COTTON. LIVERPOOL, June 19.—Cotton spot quiet; prices higher; good middling, 20.56; fully middling, 19.96; middling, 19.66; fully middling, 19.96; middling, 19.96; middling, 19.96; not price in the price of the middling, 17.91; good ordinary, 16.25; ordinary, 15.73. Sales, 5,000 bales, including 4.500 American. Receipts, 7,400 bales, all American. Futures closed very steady; June, 19.43; July, 19.28; October, 18.52; January, 18.05; March, 17.83. —Close—Close

	Today.	Pre
January	18.05	17.5
February		17.4
March		17.3
April		17.3
June		19.1
July		18.8
August	18.98	18.5
September	18.81	18.3
October	18,52	18.0
November	18.34	17.8
December		17.7
Contracts closed very	steady	at ac
view as of 20 to 40 malata		

vance of 30 to 48 points. NEW YORK COTTON.

NEW YORK, June 19.—There was a continuation of yesterday's covering movement at the opening of the cotton market this morning and prices were 17 to 33 points higher. Cables were better than due and there was some Liverpool buying, but the early weather map seemed fairly favorable and there was realizing around the initial figures

JNO. F. CLARK & CO.

NEW ORLEANS, LA. Cotton, Stocks, Bonds, Grain,
Provisions, Coffee, Sucar, and C. S. Oli
MEMPHIS BRANCH MEMBERS

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Nau Crieans

which caused reactions right after the cail. October sold off from 20.75 to 10.48 in consequence, but railied right after the publication of the forecast for showers, selling up to 20.30, or 40 points net higher.

The market became rather more active and decidedly firmer later owing to the firm tone of the stock market, increasing confidence that Germany will sign the peace treaty, and large experts for the day. October sold up to 11.1% and December to 30.8% around midday or about 77 points net higher. The market showed increasing strength during the early afternoon and the buying movement became more general and excited as prices worked higher. Expectations that Germany would sign the peace treaty seemed to be one of the chief factors on the advance to 31.7% for October and of about 115 to 135 points on the general list.

Spot cotton stady, middling 33.60c. Futures closed steady at advance of 55 to 132 points.

46 10 166	Patricia	pu.		Cline	b
	Open. 30.20	High. 31.55	Low. 30.10	Today 31.26	Pre. 29.97
Feb March	30.14	31.37	29.97		29.85
May	30.00	31.05	30.10	30.85	29.75 29.70 30.55
June	31.10	32.40	31.08	32.08 31.80	31.05
Sept	30.75	31.95	30.48	31.88	30.70
Nov				31.53	30.21
-	4000		-		

be disastrous in many sections. This was an influence, chiefly against offers being made.

Then later in the day there was a lot of opinion to the effect that chances of Germany signing the peace terms, hard as they may consider them, were improving. This was regarded as one of the reasons for the stock market yesterday being so strong, and again today, and it was followed by a certain amount of buying in the cotton market. As offerings were limited the advanced in buying broadening. Stop-loss orders were reached and uncovered and there was little to check the rise. At the top prices stood close to \$10 a bale over the lowest level of yesterday, which was indicative and unfavorable to prospects for the new crop.

Advices from the goods market continue good, for there is a scramble for goods, showing the paucity of stocks in the hands of the distributors and of offerings from the mills. Naturally when the news from abroad seemed to indicate that peace might be near there was incentive to taking the buying side.

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The opening on this side was steady and higher in response to the seeded.

			- 1	-Clos	0-
Jan March May	Open. 29.40 29.45	31.00	Low. 29.40 29.45		Pre. 29.77 29.00
May June	72773	****	****	30.24 32.78	28.92 31.63
	31.30 30.08	31.76	31.28	32.38 31.24	29.92
Dec	29.85	31.50	29.66	30.98	29.55

	Mi	ddling	
Tone. Rcts	. T'ds	Yes.	Stock.
N. Orleans, sty5,746	32.13	31.38	424.378
Galveston, firm . 970	32.70	32.20	246,575
Mobile, frm 488	31.00	30.00	22.312
Savannah3,312			226.889
Savannah3,312 Charleston, frm.1,415	31.00	30.25	67,176
Wilmington 715 Norfolk, qt 49			65,959
Norfolk, qt 49	30.50	30.00	105.838
Baltimore, nom	31.50	31.00	7,792
New York, sty	33.60	32.60	98,757
Boston, qt 140	32.60		10,494
Philadel., stdy 75	33.85	32.85	4.595
Total receipts		13	285
Total last year		5,	851

CENSUS REPORTS ON LINTERS PRODUCTION

WASHINGTON, June 19 .- Cottonseed and cottonseed products for the 10-month period ending May 31, announced today by the census bureau, are: Cottonseed crushed. 4,322,499 tons, compared with 4,134,701 a year ago and on hand at mills 91,233, compared with 92,171.

on hand at mils 91,233, compared with 22,171.
Crude oil produced. 1,272,241,579 pounds, compared with 1,271,404,166, and on hand, 97,028,755 pounds, compared with 73,149,235.
Refined oil produced. 1,043,791,511 pounds, compared with 1,093,604,918, and on hand, 211,640,260, compared with 347,892,269.
Cake and meal produced. 2,101,754.

347.892.269. Compared with 347.892.269. Cake and meal produced, 2.101.754 tons, compared with 2.007.784, and on hand, 89.659, compared with 79.161. Linters produced, 910.541 500-pound bales, compared with 1.090.215, and on hand, 284.472 compared with 127.382. Imports of oil were 15.205.266 pounds, compared with 13.433.935. Exports were: Oil, 132.941.252 pounds, compared with 75.685.355; cake and meal, 140.299 tons, compared with 19.042, and linters, 65.945 running bales, compared with 161.801.

SUGAR.

NEW YORK, June 19.—Raw sugar teady. Centrifugal, 7.28c; fine granu-

Memphis District Weather Bulletin

56	Memphis, Ten	n.	June 19,	1919.
50	1	es.	L'st n't.	24 hr
RA.	Arlington, clear	95	70	
	Bolivar, pt. cldy		68	- 67
9	Brownsville, clear	94	71	- 1
ч	Covington, clear	93	70	- 1
	Dyersburg, pt. cldy	92	72	- 3
8 8	MEMPHIS, clear	92	74	13
-1	Milan, cloudy	93	69	127
J.,	Nashville, cloudy	92	68	- 3
7.	Batesville, cloudy	97	70	- 3
3	Clarksdale, pt. cldy	96	72	- 3
6	Corinth, cloudy	94	. 71	- 3
3	Greenville, cloudy	94	72	-23
3	Holly Springs, cldy	92	70	. (
13	Tuscumbia, cloudy		71	- 2
1.5	Osceola, cloudy	90	70	- 3
11	Marianna, cloudy	84	74	
	The second secon	-	-	

Average 93 71 COTTON AREA SUMMARY.

Temperatures are mostly near seasonal average with maxima mostly from 85 to 96 in interior sections.

Mostly light to moderate local showers occurred in Oklahoma, Central and Northern Mississippi, Tennessee, extreme Northern Louisiana and scattered localities in other sections. Heavy rains: Georgia, Rome 1.44; Mississippi, Aberdeen 3.02, Columbus 2.26. Special reports from Little Rock district missing.

	TE	X	AS	R	AINF	A)	G	L	
alling uero publin	er			.52	Hondo Pierce Quana			* * *	
alfur	ias	*	•••	1.40	Sherma	ın			

BOND CLOSING.

NEW YORK, June 19.—Liberty bond inal prices today were: 31/3, 93.34; rst 48, 95.00; second 48, 94.00; first 48, 95.00; second 44/8, 94.12; third 48, 95.26; fourth 41/8, 94.24; Victory 48, 100; Victory 43/8, 100.

DOCTORS WISH TO NAME STATE BOARD OF HEALTH

JACKSON, Miss. June 19. (Spl.)—
Candidates for governor in Mississippi
have been asked to express their opinion of a state medical association plan
by which members of the state board
of health will in future be nominated
by the medical association, and appointed by the governor.

Physicians contend that this plan
would tend to greater efficiency in the
state board, and would relieve the governor of much effort.

KILLED BY ACCIDENT.

YAZOO CITY, Miss., June 19. (Spl.)
—Silas Brown, a prominent negro pastor, who lived across the river from Yazoo City, met his death the latter part of last week through a blow on the head from a rock thrown by a small negro boy. The boys were throwing rocks at one another in play, and the rock struck the minister through accident.

Read News Scimitar Wants.

J. T. FARGASON CO. **COTTON FACTORS**

115 S. FRONT ST.

MEMPHIS, TENN.

GRAIN MARKETS

High Levels, Chiefly on Scarcity of Offerings.

CHICAGO, June 19.-All deliveries o CHICAGO, June 12.—All deliveries of corn reached today new high top prices for the season. Scarcity of offerings was responsible. Opening figures, which ranged from 1c lower to \(\) \(

Open, High, Low, Toy, Pre.

Corn, No. 3 yellow, \$1,82½@1.83; No. 4 yellow nominal: No. 5 yellow nominal: Oats, No. 3 white 70@71½c; standard, nominal; rye, No. 2, \$1,50½; barley, \$1,15@1.23; timothy, \$5.00@12.00; clover, nominal; pork, nominal; lard, \$34.66; ribs, \$27.00@27.76.

KANSAS CITY, June 19.—Cash wheat irregular No. 1 hard, \$2.49@2.52; No. 2 \$2.48@2.52; No. 2, \$2.28; Ozn steady to higher; No. 2 mixed, 1.84@1.85; No. 2 white, \$1.82; No. 2 yellow, \$1.82.
Oats higher: No. 2 white, 72@724;c. No. 2 mixed, 70@71c; No. 2 red, 71@72c. Rye, \$1.37@1.39. ST. LOUIS, June 12.—Corn—No. 2, \$1.82@1.83; No. 2 white, \$1.85.
Oats—No. 2, 70c; No. 3 white, 71@7114c.

MISCELLANEOUS

hanged. Eggs 14c higher; firsts, 3814c; sec-nds, 3214c. Poultry irregular; hens, 25c; roosters, 15c; broilers, 35@43c.
Potatoes unchanged.

CHICAGO, June 19.—Potatoes weak; arrivals, 59 cars; old Northern white, carlots, U. S. No. 1, \$1.25@1.40 cwt.; new unsettled; Bliss Triumphs sacked, \$2.75@2.25 cwt.; Irish Cobblers, \$8.25@8.59 barrel.

CHICAGO. June 19.—Butter unset-tled; creamery, 45½ 550½ c. Eggs higher; receipts, 24,353 cases; firsts, 40041c. Poultry—Alive lower; fowls, 26½ c.

NEW YORK, June 19.—Butter easy; receipts, 10,526 tubs; firsts, 494@550c. Eggs steady; receipts, 26,975 cases; firsts, 444@4644c. Cheese steady; receipts, 4,862 boxes; average run, 30@31%c. Poultry, alive, steady; broilers, 40@50c; fowls, 31c; turkeys, 25@30c; dressed steady and unchanged.

ST. LOUIS, June 19.—Poultry—Hens 4c; springs, 48c; others unchanged. Butter and eggs unchanged. NEW YORK, June 19.—Bar silver, 112%; Mexican dollars, 87.

NEW YORK, June 19.—Coffee—No. 7, 22c; futures steady. July, 20.95c; October, 20.76c.

MONEY.

NEW YORK,	June 19Cle	sing prices:
	Today.	Previous.
January	20.25 82 20.27	20.259220.27
March	20.154710.16	20.15@20.16
July	20.95@21.10	20.89@20.91
September	20.90@20.95	20.85@20.86
October	20.70@ 20.72	20.66@20.68
December	20.30@ 20.33	20.30@20.35

October December	20.90@20.95 20.70@20.72 20.30@20.33	20.85@20 20.66@20 20.30@20
BANK	CLEARIN	IGS.
BANK Thursday, June Thus far this Previous week	19	Clearanc 3,774,450 14,120,717 13,739,122

Previo	ous wee	k		13,739,12
Same	time in	1918	******	6,207,77 7,131,77
1 2	LOCA	I. SE	CHRI	ries.
	LUUIL		OULL.	LAND.
Quo	tations	are t	inofficia	l, being
cured	from	the m	ost reli	able sou
and a	To have	d an	Alva lane	Taran In contract

H	Quotations are unofficial, being secured from the most reliable source and are based on the last known sale and bid. BANK STOCKS.						
-	Quotatic cured fro and are h	m the n	unot nost the	ficial relia last	ble kno	ing se source wn sal	
	and bid.	BANK	STO	CKS			
)	American	Savines			400	Asked	1

Miss. Levee 41s 90
Miss Levee 5s 100
Miss Levee 5s 100
Miss. 1evee 5s 1924 107
Yazoo-Miss. Rfd. 4s 88
Yazoo-Miss. Rfd. 4ys. 1949 90
Yazoo-Miss 5s 100
St. Francis 5s 96 Snappy, Cool Materials

FROM WALL STREET

All Corn Options Go to New Revival in Bullish Activity Featured by Leadership of Oils, Motors, Food Shares.

LAST SALES. (By the Associated Press.) American Locomotive
American Smelting & Ref'g.
American Sugar
American Sumatra Tobacco
American T. & T.
Anaconda Copper
Atchison Atchison Atl., Gulf & W. Indies Bethlehem Steel "B"
Canadian Pacific
Central Leather
Chesapeake & Ohio
Chicago, Mi & St. Paul
Chicago, R. I. & Pacific
China Copper
Colorado Puel & Iron
Corn Products
Crucible Steel
Cuba Cane Sugar
Erie General Electric
General Motors
Geodrich Co.
Great Northern pfd.
Great Northern Ore Ctfs.
Illinois Central
Inspiration Copper
int Mer Marine pfd.
International Paper
Kennecott Copper
Louisville & Nashville
Maxwell Motors
Mexican Petroleum
Miami Copper
Midvale Steel
Missouri Pacific
New York Central
N. Y. N. H. and Hartford
Norfolk & Wetern
Northern Pacific
Chio Citles Gas
Pennsylvatia
People's Gas
Pittsburgh and West Va.
Ray Consolidated Copper
Reading
Rep. Iron and Steel
Sinclair Oil and Refining
Southern Pacific
Southern Pacific
Southern Railway
Studebaker Corporation
Tennessee Copper
Texas Company
Tobacco Products
Union Pacific
United Cigar Stores
U. S. Ind. Alcohol
United States Rubber
United States Rubber
United States Steel
Utah Copper Westinghouse Electric
Willys-Overland
American Tobacco (bid)
Atlante Coahmridi miwype
Gulf States Steel
Seaboard Air Line (bid)
Sloss-Sheig. Steel and Iron
United Fruit
United Fruit
A. T. C.
R. D. N. Y.

CHICAGO, June 19.—Hogs—Receipts, 50,000; lower; bulk, \$19.50×20.10; heavy, \$19.65#20.15; medium, \$19.50×20.20; light, \$18.00#20.15; pigs, \$17.00#18.00.

Cattle—Receipts, 12.000; steady; choice heavy steers, \$15.00#16.35; medium, \$12.25#15.500; common, \$10.75#12.35; choice lights, \$13.00#14.75; common, \$10.00#11.15; butcher heifers, \$7.56#13.00; cows, \$7.50#12.75; canners, \$6.25#7.50; calves, \$16.50#18.00; feeders, \$9.50#12.75† stockers, \$8.00#12.00.

Sheep—Receipts, 20,000; lower; lamba, \$16.00#18.50; culls, \$9.00#14.40; yearling wethers, \$12.50#15.75; ewes, \$7.50#9.00; culls, \$3.00#7.25.

KANSAS CITY, June 19.—Hogs—Recelpts, 7,000; lower; bulk, \$19.50@19.90; heavles, \$19.85@20.10; medium, \$19.70@20.10; lights, \$19.20@19.85; pigs, \$18.50@19.50;

19.50. Cattle—Receipts, 2.500; stendy to lower; choice heavy steers, \$14.10715.35; medium, \$12.50714.00; common, \$11.006; 2.40; choice lights, \$12.00715.00; common, \$9.356712.35; butcher helfers, \$6.60 6713.35; cows, \$6.406712.00; canners, \$5.25 66.35; calves, \$13.006715.25; feeders, \$9.75 613.75; stockers, \$7.406712.90 Sheep—Receipts, \$0.00; lower; lambs, \$14.256717.75; culls, \$12.906714.00; yearling wethers, \$11.006713.75; ewes, \$6.7569.75; ewes, culls, \$4.0066.50; breeding ewes, \$10.00677.00; goats, \$5.0068.50.

FORT WORTH, Tex., June 19.—Cattle, receipts 6,500; steady. Beeves, \$7.50
\$13.50;
Hogs, receipts 5.000; 50c decline.
Heavy, \$19.65\$\tilde{9}12.85.
Sheep, receipts 1,500; steady. Lambs,
\$14.00\$\tilde{2}17.00.

DOW-JONES SUMMARY.

BIG ADVANCE IN COFFEE ON SHORTNESS OF CROP

Tailored to your measure look better, last longer and keep up personal appearance when tailored by J. H. Moriarty & Son, Tailors. \$1 South Main Street.

BIG FOREIGN CREDITS

WASHINGTON, June 19.—Continued high records of exports in May gave the United States a foreign trade credit of \$2,505,000,000 for the first 11 months of the fiscal year, \$141,000,000 greater than the previous record in 1917. In 11 months this country has sent abroad \$6,308,000,000 worth of goods and has received \$2,803,000,000 from foreign countries.

May imports were the largest in the history of the nation's foreign trade, amounting to \$329,000,000. Exports totaled \$606,000,000.

ROUND THE TICKER

map outsiders buying on good transactions small.—S T. Hub Reese.

New Orleans—The weather outlook is not satisfactory to many readers who all the market a boil weev! affair. The log is meeting a larger demand for outracts than it had ready supply—thepard & Gluck.

New York-Waldorf crowd been good New York—Understand peace pros-rets reason, but truth is people fear eather conditions coming month and

large business doing.

New York—Schley took about 6 bales out of the pit for Wall street county and the Gwathmey interpought about as much more. A vishere from Augusta, Ga. said today tin his section of the state condition are not so bad as generally report. The crop is small but clean with good color, and labor, while not ple ful, is sufficient. He said weevils we doing some damage in southern cottes of the Augusta district. The cotry is by no means flooded, althomore rain has fallen than is nee and cotton is not ruined by any mer There has been only a very small duction in acreage and fertilizer schave increased not only in volume in grade.—Pearsall.

New Orleans—One of the largest New fork traders wires people here that he as quit trading because commissions are so high. Secales wires that he is against the market—Shepard & Gluck. New Orleans—The market is trising on a much more cheerful view of the solitical situation. Wall street is a layer, apparently on the idea that the signing of peace will put prices up. Copenhagen cables that the impression there is that the Germans will sign, while Berlin messages state that Socialist papers are now urging Germany alist papers are now urging German sign. Shepard & Gluck.

NEW YORK, June 19.—Mercantile paper, 5½@53; sterling, 60-day bills, on banks, 34.59; commercial, 60-day bills, on banks, 34.59; commercial, 60-day bills, on banks, 34.59; commercial 60 day bills, on banks, 34.61½; cables, 34.62½
Francs, demand, 36.48; cables, 35.45; Guilders, demand, 35.66; cables, 35.45; Cables, 35.45;

Memphis receipts: Corn 4, oats 11 and ay 8 cars. Hog receipts: Omaha 12,500, Kansas City 7,000, Sioux City 12,500, St. Joseph 6,000, St. Louis 10,000.

Chicago—Receipts: Wheat 28,000, cor 137,000, oats 325,000. Shipments: Whea 22,000, corn 100,000, oats 383,000. St. Louis—Receipts: Wheat 13,000, orn \$2,000, oats 75,000, Shipments: Wheat 2,000, corn 43,000, oats 134,000, Chicago—Commission houses bought corn on the early dip. Hain damage to wheat is reported in Kansas. Coun-try offerings of corn and oats are more liberal. Broomhall cables Argentine strike settled.—Wild to Shepard & Gluck

Chicago—A few country house bought corn but demand not broad Cats trade light; Eastern houses sell ing.—Babcock.

Chicago Opinions grain: Barlett Frazier - Crop experts here look upon satimates on corn acreage at this time arreliable. Clement Curtis—Conditions avor keeping to the long side of oata. Chicago.—Updike and commission ouses buying started the rally in corn.

Chicago 20,000 corn delivered on June contracts. Cash corn is half cent higher. Oats half to 1 cent lower.— Wagner & Co. Chicago-Hogs closed 50 to 75 lower. Early top \$20.40; bulk sales, \$19.50@ 20.10.

Chicago—Cats enjoyed a natural and healthy reaction of 2c. Believe around 70c the Septembers are a purchase again.—Dennis.

NEW YORK, June 19.—Senate defeats effort to take up repeal of wartime prohibition bill, following house committee's refusal to permit use of wine and beer; only resort now is the president.

Steel trade organs reported good demand for wide variety of products and predict that by the end of the year it will be found that the month of May had marked low level of activity.

Poil of senate indicates Knox resolution demanding that peace conference separate peace treaty and league of nations will be defeated.

American Federation of Labor defeats all resolutions offered by "reda" and unanimously adopts one asking for removal of Burleson.

Sanate and house pass measure repealing daylight saving law.

Several important steel producers favor advancing steel prices generally as of July 1, but conservative element in trade oppose action. Certain lines, however, may be slightly advanced.

Twenty railroads 87.83, up 7.5; 20 industrials 105.08, up 1.80.

BIG ADVANCE IN COFFFF

New York —Wall street seems able to think of only one thing at a time. It will go into ecstacies because the money market has become a little easier for the moment and at the same time completely ignore other conditions that are as serious as a 10 per cent interest rate for a few days —Morse to Shepard & Gluck. New York—Sinclair Oil is being fea-jured in the news. The new interests identified with the commany leads me to believe the new combination will be one of the big factors in the oil in-dustry.—Ettelson to Clark.

COTTONSEED OIL.

NEW YORK, June 19—Closing prices Today. Previous 25,000 25,000 25.00h 25.00b 25.40@25.75 25.11@25.50 25.50b 25.25@28.00

MANUPACTURED 3"

NTERHATIONAL SUGAR PEED NOTWO (

MEMPHIS TENH, U.S.A.

PROTEIN 9% FIBRE 12.50% FAT. 2.25% CARBOHY 55%

INGREDIENTS. CRACKED CORN, DATS. ALFALPA WEAL, CANE MOLASSES & SALT

Cole-McIntyre-Norfleet Co.

Made in Memphis "In Saw Tooth Border Bags"

Produce. Frgs 386741c Butter-Eigin creamery, pound prints.

MEMPHIS MARKETS

Poultry lucks 30@32c, hens. allve. 29@10c; dressed, 12@24c; rocaters, 17 @18c; geese, 23@2*c; turkeys, allve, 35 @37c; springers, 40@45c. Fruits,

Peaches - Fints, Texas, \$2,00@2.25; Mississipp., \$1.50@1.75; Arkansas, bu, Canteloupes Crate, Florida, nomi-nal; Imperial Valley, \$6.00. Watermeions Fer cat, large gizes, \$3.25@3.50; small, \$2.75@3.00. Hides and Wool.

Hides and Wool.

Hides—No. 1. green, salted, 30@31e; partly cured, 28£29e; green, 27@28c.

No. 2 grades, damaged culis, half price; dry culls half price; dry culls half price.

Sheepskins, \$1.00@2.00; shearlings, 10 @25c; goatskins, \$6.0@\$1 00.

No. 1 horse hides, \$8.00@9.00; No. 2 horse hides, \$7.00@8.00; glues and ponie, \$1.50@2.50.

No. 1 fallow, \$@10c; No. 2 tailow, 7@8c; beeswax, \$2@35c; ginseng, \$10.00 @12.00; Gidden Seal, \$4.00@5.00;
Wool—Tub washed, \$0.0@5.00;
Wool—Tub washed, \$0.00; cider gleane, \$5@50c; light burry grease, 20 @35c; hard burry grease, 20 @25c.

Vegetables.

Beans—Navy, per ib., \$c; Lima, per

Beans-Navy, per ib., Sc; Lima, per D. 10c. Peas—Collfornia black-eyed, per lb. new, 5% fisfe: whips, bu. \$5.75@6.00: nixed \$5.50 Onions-Texas Bermudas, crate, \$4.00 Potatoer--Cwt., all varieties, \$2.65@

Cabbage-Crate, nominal Cabbage—Crate, nominal.
Celery—Bunch, \$1.75\tilde{2}.200.
Peppers—Basset, 60\tilde{7}5c.
Egsplant—Dozen, \$1.00\tilde{9}.150.
Squash—Hamper, \$2.00\tilde{2}.25.
Lettuce—Crate, \$1.50\tilde{2}.175.
\tilde{1}\tilde{1}\tilde{2}.50\tilde{2}.25.
Snap Beans—Bushel, \$1.50\tilde{2}.60.
Tomatoes—Mississippi, flats, \$2.00\tilde{9}.50. Chicago—Corn market does not run into any prominent selling, but buying power gives out. Small and nervous market—Babcock.

Roasting Ears-Dozen, 60c.

Grain and Feedstuffs. again—Dennis.

Chicago—Kausas weather crop report save: Corn backwari and generally poor. No cultivation done owing to wet soil. Corn budly in need of hot, dry weather.—Ticker.

Stocks.

Stocks. Oats-White, dray lots, 86c; mixed, Curn-Sacked, in 4ray load lots, No. 3 white, \$1.94; No. 3 yenow, \$1.93; No. 3 mixed \$1.92

Cottonseed Products. (Merchants' Exchange Quotations.)

Provisions. Provisions.

Dry Sait Ments-Regular, 294,@304c;
extras, 294,@304c.
Sugar-Cured Meats-Standard hams,
178414c.
Bacon-Fancy selected, 50@55c.
Lard-Hog lard, 37@39c, best grades
of compound, 28c.
Cooking Cil-Per gallon, \$2.10 in
sulk Cottolere, per case, \$14,20@15.00;
Snowdrift, \$14,25@14.75; Crisco, \$12.00.

Groceries.

Groceries.

Flour Barrell, 24-lb, sacks, \$11.2528 12.75; self-rising \$11.755/12.00. Meai: Cream bbl bases 100-th racks, \$8.95; 50-lb, sacks, \$8.15; 25-lb, sacks, \$8.25, 10-lb, sacks, \$8.75; buriaps, 20c Sugar Standar granulated cane 2.70c charified, 9.00c. Bice—Laported pound, 9810%c. Coffee a thuckle's coarted. Memphis basis, \$35.20; roasted, bulk, per b. 22028c green, cummon ordi-nary 174,618c, prime 2102*c facey, 259,32c by: a 20236c.

Bagging and Ties. Bagging—Two pounds less than car-lots, Hindoo, 174c; York, 184c, spot shioment, 4c month carrying charge, 81cs—45-pound bundle, less than car-lots, \$1.95, 59-pound, \$2.50; spot ship-ment; 14c month carrying charge.

Read News Scimitar Wants.

To Quote a Dealer:

"My Trade Demands Early's Quick Fat Hog Feed Because They Say It is the Best"

"Puts On Weight at a Rapid

Gait"



"Two Pounds a Day, Early's Quick Fat Way"

And the reason that the feeders prefer Early's Quick Fat Feed is because hogs relish it, because it makes fat quickly and economicallyin short, because this feed brings you quicker and surer hog profits.

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Complete circular saw mills, carriages, edgers, trimmers, log turners, shotgun feeds, log haul-up rigs, steam and belt driven drag saws, swing cut-off saws, bolters, lath machines, shingle machines, planers, band saw machines, jointers and woodworking machinery of all kinds.

NO DELAY

We can ship any of the above on receipt of order. Mail us your inquiries and orders.

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